

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AT 31 AUG 2006

	As At End of Current Quarter 31-Aug-06 RM'000 (Unaudited)	As At Preceding Financial Year End 28-Feb-06 RM'000 (Audited) (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	65,322	59,495
Investment Properties	2,275	2,306
Land held for Property Development	1,416	1,815
Computer software	910	715
Investment in an associates	628	568
Other Investments	5,564	6,291
Goodwill on consolidation	1,815	1,805
Deferred tax assets	549	673
	78,479	73,668
Current assets		
Inventories	29,114	24,793
Property development cost	25,294	20,299
Trade receivables	32,885	31,135
Other Receivables	35,889	16,564
Tax refundable	2,533	1,291
Cash and cash equivalents	30,421	49,348
	156,136	143,430
Total assets	234,615	217,098
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	60,191	60,191
Share premium	1,613	1,613
Exchange fluctuation reserve	(2,041)	(267)
Retained Profits	74,377	55,451
	134,140	116,988
Treasury stocks	(2,069)	(1,963)
Shareholders' funds	132,071	115,025
LIABILITIES		
Non-current liabilities		
Negative goodwill	-	10,873
Long-term borrowings	61,188	54,578
Deferred tax liabilities	1,562	1,501
	62,750	66,952
Current liabilities		
Trade payables	6,050	4,528
Other payables	20,784	22,580
Short-term borrowings	8,428	4,454
Taxation	2,392	1,417
Dividend Payable	2,140	2,142
	39,794	35,121
Total equity and liabilities	234,615	217,098
Net assets per share (RM)	0.5553	0.5290

The notes set out on pages 5 to 12 form an integral part of, and should be read in conjunction with, this interim financial report.